SOUTH DAKOTA SECRETARY OF STATE

OFFICIAL RECEIPT

NUMBER 2435419

DATE 11/03/2015
AMOUNT $ 10.00
BY STKIPAX

FORM OF PAYMENT PAD ACCOUNT
ACCOUNT ID 100064 BALANCE $ 586.00

MEIERHENRY SARGENT LLP
ATTN:
315 SOUTH PHILLIPS AVENUE
SIOUX FALLS SD 57104-6318

THIS RECEIPT IS IN REFERENCE TO:
IPSWICH, EDMUNDS COUNTY $3,650,000 SEWER PROJECT

TRANSACTION DESCRIPTION	AMOUNT
BOND INFORMATION STATEMENT.....$	10.00

City of Ipswich
Edmunds County, South Dakota
Sewer Project Revenue Bond, Series 2015

RECEIVED
NOV 02 2015
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Ipswich.

2. Designation of issue: Sewer Project Revenue Bond.

3. Date of issue: October 19, 2015.

4. Purpose of issue: The City of Ipswich is proposing to replace or reline the existing clay sanitary sewer lines with PVC or cast-in-place pipe (CIPP) liner, upgrade the lift station, and make improvements to the wastewater treatment facility

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $3,650,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sewer Project Revenue Bond is true and correct on this 19th day of October 2015.

By: Amanda Anglin
Its: Finance Officer

Form: SOS REC 050 08/84

USDA Rural Development

Issue Date

10/19/15

Issuer

City of Ipswich

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion
1	11/19/15	2.6250%	3,650,000.00	3,650,000.00	(12,301.00)	(7,984.38)	(4,316.63)
2	12/19/15	2.6250%	3,645,694.31	3,645,683.38	(12,301.00)	(7,974.93)	(4,326.07)
3	1/19/16	2.6250%	3,641,379.19	3,641,357.31	(12,301.00)	(7,965.47)	(4,335.53)
4	2/19/16	2.6250%	3,637,054.64	3,637,021.78	(12,301.00)	(7,955.99)	(4,345.01)
5	3/19/16	2.6250%	3,632,720.63	3,632,676.76	(12,301.00)	(7,946.48)	(4,354.52)
6	4/19/16	2.6250%	3,628,377.14	3,628,322.24	(12,301.00)	(7,936.95)	(4,364.05)
7	5/19/16	2.6250%	3,624,024.14	3,623,958.20	(12,301.00)	(7,927.41)	(4,373.59)
8	6/19/16	2.6250%	3,619,661.63	3,619,584.61	(12,301.00)	(7,917.84)	(4,383.16)
9	7/19/16	2.6250%	3,615,289.57	3,615,201.45	(12,301.00)	(7,908.25)	(4,392.75)
10	8/19/16	2.6250%	3,610,907.95	3,610,808.70	(12,301.00)	(7,898.64)	(4,402.36)
11	9/19/16	2.6250%	3,606,516.74	3,606,406.34	(12,301.00)	(7,889.01)	(4,411.99)
12	10/19/16	2.6250%	3,602,115.92	3,601,994.36	(12,301.00)	(7,879.36)	(4,421.64)
13	11/19/16	2.6250%	3,597,705.48	3,597,572.72	(12,301.00)	(7,869.69)	(4,431.31)
14	12/19/16	2.6250%	3,593,285.40	3,593,141.41	(12,301.00)	(7,860.00)	(4,441.00)
15	1/19/17	2.6250%	3,588,855.64	3,588,700.41	(12,301.00)	(7,850.28)	(4,450.72)
16	2/19/17	2.6250%	3,584,416.19	3,584,249.69	(12,301.00)	(7,840.55)	(4,460.45)
17	3/19/17	2.6250%	3,579,967.03	3,579,789.24	(12,301.00)	(7,830.79)	(4,470.21)
18	4/19/17	2.6250%	3,575,508.14	3,575,319.03	(12,301.00)	(7,821.01)	(4,479.99)
19	5/19/17	2.6250%	3,571,039.50	3,570,839.04	(12,301.00)	(7,811.21)	(4,489.79)
20	6/19/17	2.6250%	3,566,561.08	3,566,349.25	(12,301.00)	(7,801.39)	(4,499.61)
21	7/19/17	2.6250%	3,562,072.86	3,561,849.63	(12,301.00)	(7,791.55)	(4,509.45)
22	8/19/17	2.6250%	3,557,574.83	3,557,340.18	(12,301.00)	(7,781.68)	(4,519.32)
23	9/19/17	2.6250%	3,553,066.95	3,552,820.86	(12,301.00)	(7,771.80)	(4,529.20)
24	10/19/17	2.6250%	3,548,549.22	3,548,291.66	(12,301.00)	(7,761.89)	(4,539.11)
25	11/19/17	2.6250%	3,544,021.60	3,543,752.55	(12,301.00)	(7,751.96)	(4,549.04)
26	12/19/17	2.6250%	3,539,484.08	3,539,203.50	(12,301.00)	(7,742.01)	(4,558.99)
27	1/19/18	2.6250%	3,534,936.63	3,534,644.51	(12,301.00)	(7,732.03)	(4,568.97)
28	2/19/18	2.6250%	3,530,379.24	3,530,075.55	(12,301.00)	(7,722.04)	(4,578.96)
29	3/19/18	2.6250%	3,525,811.87	3,525,496.59	(12,301.00)	(7,712.02)	(4,588.98)
30	4/19/18	2.6250%	3,521,234.52	3,520,907.61	(12,301.00)	(7,701.99)	(4,599.01)
31	5/19/18	2.6250%	3,516,647.15	3,516,308.60	(12,301.00)	(7,691.93)	(4,609.07)
32	6/19/18	2.6250%	3,512,049.75	3,511,699.52	(12,301.00)	(7,681.84)	(4,619.16)
33	7/19/18	2.6250%	3,507,442.29	3,507,080.36	(12,301.00)	(7,671.74)	(4,629.26)
34	8/19/18	2.6250%	3,502,824.75	3,502,451.10	(12,301.00)	(7,661.61)	(4,639.39)
35	9/19/18	2.6250%	3,498,197.11	3,497,811.71	(12,301.00)	(7,651.46)	(4,649.54)
36	10/19/18	2.6250%	3,493,559.35	3,493,162.18	(12,301.00)	(7,641.29)	(4,659.71)
37	11/19/18	2.6250%	3,488,911.44	3,488,502.47	(12,301.00)	(7,631.10)	(4,669.90)
38	12/19/18	2.6250%	3,484,253.36	3,483,832.57	(12,301.00)	(7,620.88)	(4,680.12)
39	1/19/19	2.6250%	3,479,585.10	3,479,152.45	(12,301.00)	(7,610.65)	(4,690.35)
40	2/19/19	2.6250%	3,474,906.62	3,474,462.10	(12,301.00)	(7,600.39)	(4,700.61)
41	3/19/19	2.6250%	3,470,217.91	3,469,761.48	(12,301.00)	(7,590.10)	(4,710.90)
42	4/19/19	2.6250%	3,465,518.94	3,465,050.59	(12,301.00)	(7,579.80)	(4,721.20)
43	5/19/19	2.6250%	3,460,809.70	3,460,329.39	(12,301.00)	(7,569.47)	(4,731.53)
44	6/19/19	2.6250%	3,456,090.15	3,455,597.86	(12,301.00)	(7,559.12)	(4,741.88)
45	7/19/19	2.6250%	3,451,360.28	3,450,855.98	(12,301.00)	(7,548.75)	(4,752.25)
46	8/19/19	2.6250%	3,446,620.06	3,446,103.72	(12,301.00)	(7,538.35)	(4,762.65)
47	9/19/19	2.6250%	3,441,869.47	3,441,341.08	(12,301.00)	(7,527.93)	(4,773.07)
48	10/19/19	2.6250%	3,437,108.49	3,436,568.01	(12,301.00)	(7,517.49)	(4,783.51)
49	11/19/19	2.6250%	3,432,337.10	3,431,784.50	(12,301.00)	(7,507.03)	(4,793.97)
50	12/19/19	2.6250%	3,427,555.27	3,426,990.53	(12,301.00)	(7,496.54)	(4,804.46)
51	1/19/20	2.6250%	3,422,762.98	3,422,186.07	(12,301.00)	(7,486.03)	(4,814.97)
52	2/19/20	2.6250%	3,417,960.20	3,417,371.10	(12,301.00)	(7,475.50)	(4,825.50)
53	3/19/20	2.6250%	3,413,146.92	3,412,545.60	(12,301.00)	(7,464.94)	(4,836.06)
54	4/19/20	2.6250%	3,408,323.11	3,407,709.55	(12,301.00)	(7,454.36)	(4,846.64)
55	5/19/20	2.6250%	3,403,488.75	3,402,862.91	(12,301.00)	(7,443.76)	(4,857.24)
56	6/19/20	2.6250%	3,398,643.81	3,398,005.67	(12,301.00)	(7,433.14)	(4,867.86)
57	7/19/20	2.6250%	3,393,788.28	3,393,137.81	(12,301.00)	(7,422.49)	(4,878.51)

USDA Rural Development

Issue Date

10/19/15

Issuer

City of Ipswich

Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion
457	11/19/53	2.6250%	287,046.97	278,509.18	(12,301.00)	(609.24)	(11,691.76)
458	12/19/53	2.6250%	275,384.82	266,817.42	(12,301.00)	(583.66)	(11,717.34)
459	1/19/54	2.6250%	263,697.15	255,100.08	(12,301.00)	(558.03)	(11,742.97)
460	2/19/54	2.6250%	251,983.92	243,357.11	(12,301.00)	(532.34)	(11,768.66)
461	3/19/54	2.6250%	240,245.07	231,588.46	(12,301.00)	(506.60)	(11,794.40)
462	4/19/54	2.6250%	228,480.53	219,794.06	(12,301.00)	(480.80)	(11,820.20)
463	5/19/54	2.6250%	216,690.27	207,973.86	(12,301.00)	(454.94)	(11,846.06)
464	6/19/54	2.6250%	204,874.21	196,127.80	(12,301.00)	(429.03)	(11,871.97)
465	7/19/54	2.6250%	193,032.30	184,255.83	(12,301.00)	(403.06)	(11,897.94)
466	8/19/54	2.6250%	181,164.49	172,357.89	(12,301.00)	(377.03)	(11,923.97)
467	9/19/54	2.6250%	169,270.72	160,433.92	(12,301.00)	(350.95)	(11,950.05)
468	10/19/54	2.6250%	157,350.93	148,483.87	(12,301.00)	(324.81)	(11,976.19)
469	11/19/54	2.6250%	145,405.07	136,507.68	(12,301.00)	(298.61)	(12,002.39)
470	12/19/54	2.6250%	133,433.07	124,505.29	(12,301.00)	(272.36)	(12,028.64)
471	1/19/55	2.6250%	121,434.89	112,476.65	(12,301.00)	(246.04)	(12,054.96)
472	2/19/55	2.6250%	109,410.46	100,421.69	(12,301.00)	(219.67)	(12,081.33)
473	3/19/55	2.6250%	97,359.72	88,340.36	(12,301.00)	(193.24)	(12,107.76)
474	4/19/55	2.6250%	85,282.63	76,232.61	(12,301.00)	(166.76)	(12,134.24)
475	5/19/55	2.6250%	73,179.11	64,098.36	(12,301.00)	(140.22)	(12,160.78)
476	6/19/55	2.6250%	61,049.13	51,937.58	(12,301.00)	(113.61)	(12,187.39)
477	7/19/55	2.6250%	48,892.60	39,750.19	(12,301.00)	(86.95)	(12,214.05)
478	8/19/55	2.6250%	36,709.49	27,536.15	(12,301.00)	(60.24)	(12,240.76)
477	7/19/55	2.6250%	24,499.72	15,295.38	(12,301.00)	(33.46)	(12,267.54)
478	8/19/55	2.6250%	18,394.85	3,027.84	(3,034.46)	(6.62)	(3,027.84)